

PRESS RELEASE

For Immediate Release

Desa ParkCity Bags Double Win at The Edge Malaysia's Best Managed & Sustainable Property Awards 2022

Kuala Lumpur, 16 August 2022 - Masterplan township Desa ParkCity Kuala Lumpur, by Malaysia-based property developer, ParkCity, has been crowned the gold winner in the Landscape Planning category of The Edge-ILAM Malaysia's Sustainable Landscape Award, a feature of The Edge Malaysia Best Managed & Sustainable Property Awards (BMSPA) 2022. This award feature benchmarks projects or spaces that are designed, built and maintained for sustainability.

In addition to the winning category above, Desa ParkCity also bagged the Editor's Choice Award – Malaysia's Exemplary Sustainable Township 2022. This additional award recognises excellence in a project, building or company that is committed to top-quality property management practices.

The two awards taken home by ParkCity were among the three special awards category of the The Edge's BMSPA 2022 which comprises The Edge Malaysia-ILAM Malaysia's Sustainable Landscape Award, Editor's Choice Award and The Edge Malaysia's Responsible Developer: Building Sustainable Development Award.

Desa ParkCity is ParkCity's flagship masterplan township and its successful development first launched in 2002 was Kuala Lumpur's first ever New Urbanist community that embraced innovative placemaking, housing concepts and designs. ParkCity is strongly committed to creating spaces that enhance the quality of life and is devoted to designing neighbourhoods that prioritise families, communities, connectivity and convenience. Widely regarded as the most-liveable community in Kuala Lumpur, Desa ParkCity's tranquil and sustainable living environment forges its community to engage, flourish and prosper.

Desa ParkCity's community also reaps in benefits from the award-winning developer's holistic and sustainable approach in creating a township that is fully walkable, safe and sociable. Over the past 20 years, ParkCity's innovative ideas, extraordinary vision and impeccable quality have been recognised through multiple award wins and accolades, including the prestigious FIABCI World Prix d'Excellence Awards.

Currently adding another development to its multi award-winning township, Desa ParkCity's upcoming project, Noöra @ Desa ParkCity, is expected to launch towards the fourth quarter of this year.

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NOTE TO EDITORS:

About the The Edge Malaysia Best Managed & Sustainable Property Awards (BMSPA) 2022

Launched in 2017 by EdgeProp Malaysia, the Best Managed & Sustainable Property Awards was created to benchmark Malaysian property management practices against the best-in-class globally. Since then, it has not only raised the bar for the industry, but also kick-started the urgently needed conversation among property stakeholders for Malaysian real estate to be designed, built and maintained sustainably. In an effort to promote the awards and the competition's objectives, it will now be hosted by and on The Edge Malaysia's platform, and will assume the name The Edge Malaysia Best Managed & Sustainable Property Awards (BMSPA) 2022.

Nippon Paint is the main partner for BMSPA 2022 while Panasonic is the supporting partner. The awards are endorsed by the Ministry of Housing and Local Government (KPKT).

BMSPA 2022 is also supported by the Singapore Association of Property and Facility Managers, Architect Centre, the Building Managers Association of Malaysia, the Institute of Landscape Architects Malaysia (ILAM), Malaysian Institute of Professional Facility Managers, the Malaysian REIT Managers Association, the Real Estate and Housing Developers' Association Malaysia and EdgeProp.my.

For more information on the BMSPA 2022, please visit bmspa.theedgemarkets.com.

For media enquiries, please contact:

Klareco Communications, on behalf of Perdana ParkCity Sdn. Bhd.

Caitlin Gomez Alina Morais

E: <u>cgomez@klarecocomms.com</u>
E: <u>amorais@klarecocomms.com</u>

ABOUT PARKCITY

ParkCity Group is an established and reputable regional property development and investment company with multiple award-winning property developments in Malaysia and Vietnam. Its flagship master planned township Desa ParkCity has paved the way for two other master-planned developments to date - Marina ParkCity in Sarawak and ParkCity Hanoi in Vietnam.

For more information, visit www.parkcityholdings.com.my